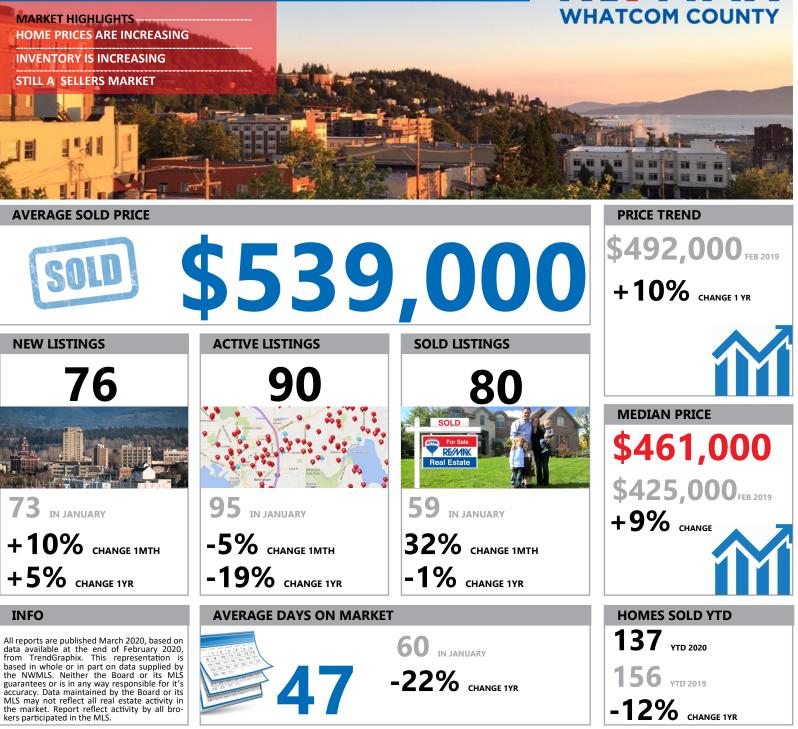
MARKET REPORT BELLINGHAM REAL ESTATE - FEBRUARY 2020

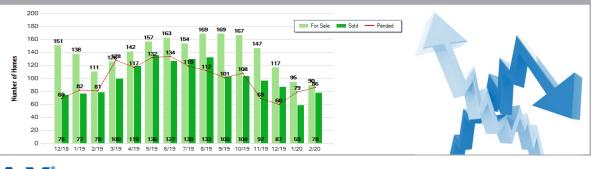




MARKET SIGNS

SELLERS VS BUYERS MARKET AS OF: 03/01/20

By custom, if absorption rate is greater than 20%, it is generally accepted to be a seller's market.





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